Amundi
WORLD INVESTMENT
Forum

PROGRAM

2017

Disruptive trends:
Exploring new opportunities

Disruptive trends: Exploring new opportunities

In an uncertain economic environment marked by a combination of systemic long-term changes and the recent regional and global political unrests, it is important to take a step back in order to analyse and understand these changes.

For that reason, the 2017 Amundi World Investment Forum will focus on Disruptive Trends - the major economic and societal shifts that will influence the medium-term economic environment and, by extension, our portfolio allocation.

We will have the pleasure of welcoming a number of eminent speakers, including Robert Gordon, one of Bloomberg's Fifty Most Influential Thinkers in 2016, and Angus Deaton the 2015 Nobel laureate in Economics. They all will share and debate their market views with you before discussing the main investment implications.

THURSDAY 29TH JUNE / AFTERNOON

UNDERSTANDING THE CHALLENGES

The current economic and financial environment is uncertain and subject to many upheavals. Should this situation be considered as disruptive? The answer to this question will drive the reshaping of our asset allocations approach in order to meet long-term investment challenges.

Venue: **Carrousel du Louvre** - *99 rue de Rivoli, 75001 Paris*

11:30 REGISTRATION AND WELCOME DRINKS

12:00 LUNCH

13:30 OPENING SPEECH

Yves Perrier, Chief Executive Officer of AmundI

13:45 KEYNOTE ADDRESS

Professor Martin Feldstein, Professor of Economics at Harvard University

---

14:25 ROUNDTABLE

GEOPOLITICAL LANDSCAPE: BREXIT, TRUMP, EUROPEAN ELECTIONS, POPULISM AND TERRORISM - HOW MUCH IS TOO MUCH?

Unexpected events have marked the year 2016 and the beginning of 2017. How will they affect the political, economic and financial landscapes? Is this the end of the globalisation trend? How can politic and economic leaders manage the rise of populism and protectionism in a globalised world? What will be the impact of international migrations and geopolitical risks?

Are there solutions or ways out? Will Europe be able to reinvent itself? Will we move towards a multipolar world?

Baroness Catherine Ashton, Former EU High Representative for foreign and security policy /Vice President of commission

Sir Simon Fraser, Former Permanent Secretary at the Foreign and Commonwealth Office

Enrico Letta, Former Prime Minister, Italy

Moderator: **Adrian Dearnell**, Founding Partner, EuroBusiness Media

---

15:15 COFFEE BREAK AND NETWORKING

Topics may be modified should market conditions require - *Dress code*: business

15:45 **ROUNDTABLE**

IDENTIFYING MACRO TRENDS AND DISRUPTIVE FACTORS

The economic environment is changing: the Fed has entered in a cycle of monetary tightening, the debate on the end of negative rates and QE is taking shape in Europe, budget and fiscal policies may well take over monetary policies... while world trade is at trouble.
Will the low interest rate environment continue and for how long? Are "emerging" economies in a favourable position? Is Chinese private debt a real matter of concern? Is the United States reaching the end of its virtuous cycle while Europe is at the beginning of another?

Robert Gordon, Bloomberg's Fifty Most Influential Thinkers 2016

Raghuram Rajan, Professor of Finance at Chicago Booth
Former Governor of the Reserve Bank of India
Former Chief Economist and Director of Research at the IMF

Dr. Jürgen Stark, Former Member of the Executive Board and the Governing Council of the European Central Bank

Philippe Ithurbide, Chief Economist at Amundi

Moderator: **Adrian Dearnell**, Founding Partner, EuroBusiness Media

16:35 **ROUNDTABLE**

REVIEWING ASSET AND RISK ALLOCATION: HOW TO COPE WITH DISRUPTIVE EVENTS?

The investment framework is subject to further key disruptive factors and continuous uncertainty, and new macro trends are under way: what does this imply for Asset Allocation decisions? What are our investment convictions? How can we deliver added value? Our experts will share their views on how to make the most of this evolving environment.

Pascal Blanqué, Group CIO at Amundi

Vincent Mortier, Deputy CIO at Amundi

Matteo Germano, Global Head of Multi-asset Investments at Amundi

Moderator: **Adrian Dearnell**, Founding Partner, EuroBusiness Media

17:35 **CONCLUSION**

Laurent Bertiau, Deputy Head Institutional and Corporate Clients Division at Amundi

17:45 **END OF CONFERENCE**

20:00 **DINNER COCKTAIL AND GALA EVENING – "MUSÉE RODIN"**

Topics may be modified should market conditions require - *Dress code*: business

FRIDAY 30TH JUNE / MORNING

ADJUSTING TO CHANGE

Investors are all facing the same macro-economic and financial global environment… but each has to deal with their specific context with regards to investment horizons, fiduciary duties, liability management, regulatory framework… Considering their specific objectives and constraints, how will asset owners adjust their decision making processes and operating models and what key investment choices do they face to adapt to those economic and financial environments?

Venue: **Carrousel du Louvre** - *99 rue de Rivoli, 75001 Paris*

08:30 **WELCOME COFFEE**

09:00 **OPENING SPEECH**

Fathi Jerfel, Global Head Retail Clients Division at Amundi

09:10 **KEYNOTE ADDRESS**

Angus Deaton, 2015 Nobel Prize in Economics

09:40 **ROUNDTABLE**

HOW DO SOVEREIGN INSTITUTIONS ENHANCE THEIR YIELD AND MAXIMIZE THE BENEFITS OF THEIR LONG TERM INVESTMENT HORIZON?

Sovereign institutions become increasingly sophisticated in their investment approaches in order to enhance their yield and to maximize the benefit of their long-term investment horizon. Therefore, asset allocations evolve integrating new risks factors and exploring new long-term investment trends: factor investing, continuum between liquid-illiquid instruments and ESG investment approaches are all now developing worldwide. Our clients will share their experience on how they tackle these new challenges.

Jeffrey Jaensubhakij, Group CIO at GIC

Mark Nicholas Cutis, CIO Special Situations at Abu Dhabi Investment Council

Jean-Maris Masse, CIO at International Finance Corporation (IFC)

Jean-Jacques Barberis, Co-Head Institutional Clients Coverage at Amundi

Moderator: **Anthony Hilton**, Economics and Business journalist

---

Topics may be modified should market conditions require - *Dress code*: business

10:20 **COFFEE BREAK AND NETWORKING**

10:50 **ROUNDTABLE**

HOW PENSION FUND AND INSURANCE COMPANIES MATCH LONG TERM OBJECTIVE WITH SHORT TERM CONSIDERATIONS?

Post-crisis regulatory changes for investors with liabilities have pushed Pension funds and Insurance companies to find a challenging equilibrium between short-term requirements and long-term objectives. As we enter into a geopolitically unstable world, how are assets owner adapting their investment plan? How will institutional partners manage with this new "normality", how are they reshaping their asset allocation and risk management processes, and exploring new asset classes?

Elisabeth Bourqui, Head of Pension Management at ABB Group

Bernard Descreux, Head of Asset Management at EDF S.A.

Wim Vermeir, CIO at AGEAS

Frédéric Samama, Co-Head Institutional Clients Coverage at Amundi

Moderator: **Anthony Hilton**, Economics and Business journalist

11:30 **ROUNDTABLE**

HOW DO DISTRIBUTORS TACKLE THE GAME-CHANGING CHALLENGES THAT LIE AHEAD?

Both banks and asset managers face tremendous challenges, the most prominent being regulation, digitalization and the necessary pace of innovation. How can these substantial challenges be addressed, or more crucially, how can they be turned into opportunities? Our global partners will share their experience.

Roel Huisman, Chief Retail Banking Officer at TMB Bank PCL Thailand

Els Verhoyen, Head of Savings & Investment Services at ING Belgium

Christian Pellis, Global Head of Distribution at Amundi

Moderator: **Nick Fitzpatrick,** Group Editor of Funds Europe Ltd

12:10 **CONCLUSION**

Xavier Musca, Deputy CEO of Crédit Agricole S.A., Chairman of Amundi

12:20 **SEATED LUNCHEON**

14:00 **END OF CONFERENCE**

Topics may be modified should market conditions require - ***Dress code***: business

VENUE

Carrousel du Louvre
99 rue de Rivoli - 75001 Paris

ACCOMMODATION

Intercontinental Hotel Paris le Grand
2 rue Scribe - 75009 Paris

Scribe Hotel
1 rue Scribe - 75009 Paris

EXPENSES INCLUDED

Hotel accommodation for
the night of Thursday, 29th June,
inc. breakfast.

Lunch (Thursday, 29th June,
Friday, 30th June).
Dinner (Thursday, 29th June).

EXPENSES EXCLUDED

You will be responsible for all transportation costs to and from Paris, as well as personal expenditures.

Participation fee for spouses:
Spouses are welcome to join the Gala Dinner.

A participation fee of €250 will be requested per accompanying guest for accommodation and will be charged to your hotel bill.

CONTACT FOR ASSISTANCE

Amundi.forum@amundi.com

Topics may be modified should market conditions require.

Amundi Social Media

#AmundiWIF17

FOLLOW THE AMUNDI WORLD INVESTMENT FORUM ON THE SOCIAL MEDIA

@Amundi_ENG

https://www.linkedin.com/company/amundi-

http://www.youtube.com/AmundiGroup

forum.amundi.com