“The new frontiers are here, whether we seek them or not.”
Time to change the compass or the direction?
“The new frontiers are here, whether we seek them or not.”

Time to change the compass or the direction?

As the current economic cycle is ageing, a new geopolitical order emerges, resulting from structural tectonic shifts in the system. Seismic shocks, one after the other, provide for a brisk transition to a new regime, where old empires struggle to remain on track. Financial systems need to navigate through a thick fog of uncertainties while adapting to this world of transition between empires. Although the journey appeared safe up to now, investors are acutely conscious of the pressing issues they are facing, notably in the context where the very model of western democracies is being challenged.

In this context, new frontiers are ahead of us: geopolitical shifts, global challenges such as climate change, raising inequalities shattering western middle classes. Investors need to explore these new frontiers with appropriate tools and frameworks.

In parallel, the financial community is reinventing its utility function and is becoming aware of its ability to influence the system. This awareness stresses the importance of the choice of actions and therefore that of the investment decision-making process itself. Investment people are now increasingly conscious of their responsibilities and biases.

The ultimate goal is to build a lighthouse, co-operatively and co-actively. In this regard, the 2019 Amundi World Investment Forum will focus on the new frontiers of the investment world and gather eminent speakers from diverse horizons to confront their views.

The Forum will highlight the contours of this new world and its associated ecosystem, and explore the financial agents’ new utility function, drawing on new answers in investment behaviours, decisions and actions. It will address the impact of investor mobilisation on global challenges and revisit risk management frameworks overcoming behavioural biases, whether in strategic investment planning for asset-owners or in retirement savings cycle management for end-savers.

Among our prominent speakers, we will have the privilege to welcome John F. Kerry, the 68th US Secretary of State from 2013 to 2017, and the latest two Nobel Memorial Prize winners in Economic Sciences, William Nordhaus (2018) and Richard Thaler (2017), as well as François Villeroy de Galhau, Governor of the Banque de France, and Isabelle Kocher, CEO of Engie Group. They will all share and debate their insights that will set the scene for discussing investment implication.
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USEFUL INFORMATION

Luggage transfer

If you are arriving directly from the airport to the conference venue a luggage room is at your disposal in the welcome area of the Carrousel du Louvre. Your luggage will be registered and transferred to your hotel.

Transfers by coach

Shuttle buses are arranged from/to the hotels as follows:

Thursday 13th June

11:00 am  BUS TRANSFER
Intercontinental, Scribe and Indigo hotels > Carrousel du Louvre
Meeting point: Intercontinental hotel

06:15 pm  BUS TRANSFER
Carrousel du Louvre > Intercontinental, Scribe and Indigo hotels

07:15 pm to 08:15 pm  BUS TRANSFER HOTELS > MUSÉE RODIN
• Intercontinental / Scribe / Indigo - Meeting point: Intercontinental hotel
• Westin hotel
RETURN TRANSFER MUSÉE RODIN > HOTELS
10:00 pm First shuttle
01:00 am Last shuttle

Friday 14th June

08:00 am  BUS TRANSFER
Intercontinental, Scribe and Indigo hotels > Carrousel du Louvre
Meeting point: Intercontinental hotel

02:00 pm  BUS TRANSFER
Carrousel du Louvre > Intercontinental, Scribe and Indigo hotels

Free WIFI
SSID: AMUNDI_2019
Pass: amundi2019
VENUE
Carrousel du Louvre
99 rue de Rivoli - 75001 Paris

GALA EVENING
Musée Rodin
Hotel Biron - 77 rue de Varenne - 75007 Paris
From 8:00 pm
Open access tour of the Museum collections
Cocktail and buffet dinner in the gardens

HOTELS
Intercontinental Hôtel Paris le Grand
2 rue Scribe - 75009 Paris
Scribe Hotel
1 rue Scribe - 75009 Paris
Indigo Paris-Opéra
2 rue Édouard VII - 75009 Paris
The Westin Paris-Vendôme
3 rue de Castiglione – 75001 Paris

EXPENSES INCLUDED
Hotel accommodation for the night of Thursday, 13th June, inc. breakfast.
Lunch (Thursday, 13th June, Friday, 14th June)
Dinner (Thursday, 13th June).

EXPENSES EXCLUDED
You will be responsible for all transportation costs, as well as personal expenditures.
Participation fee for spouses:
Spouses are welcome to join the Gala Dinner.
A participation fee of €250 will be requested per accompanying guest for accommodation and will be charged to your hotel bill.

CONTACT FOR ASSISTANCE
Amundi.forum@amundi.com
AMUNDI SOCIAL MEDIA

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http://www.youtube.com/AmundiGroup

forum.amundi.com
Venue: Carrousel du Louvre - 99 rue de Rivoli, 75001 Paris

11:30 REGISTRATION AND WELCOME DRINKS

12:00 LUNCH

13:30 OPENING SPEECH
   Yves Perrier, Chief Executive Officer of Amundi

13:50 KEYNOTE SPEECH
   William D. Nordhaus, 2018 Nobel in Economics, Professor of Economics, Yale University

14:05 KEYNOTE CONVERSATION
   William D. Nordhaus, 2018 Nobel in Economics, Professor of Economics, Yale University
   François Villeroy de Galhau, Governor, Banque de France
   Moderator: Pascal Blanqué, Group Chief Investment Officer at Amundi

14:40 GEOPOLITICAL TECTONICS
   THE DIVerging FRONTIERS IN A WORLD FACING GLOBAL CHALLENGES
   Instability, confrontation and rising tensions seem to be the name of the geopolitical game worldwide: they are just reflecting the progressive transition between empires. With fragilised existing blocks and the on-going shift in global power, the time has come to revisit global relations, new international cooperation and regional build-ups to better apprehend this now established dimension of investment risk. Leaders from the main economic regions will share their insights on the multiple transformations at play, within old empires and across new ones.

ROUNDTABLE
   EUROPE AND THE AFTERMATH OF BREXIT
   2019 appears as another key year for Europe. When some European leaders are calling for a European Renaissance in the context of the European elections, Brexit has led Europe into a situation that remains unsolved. After the European elections, what’s next for Europe?
   Sir Simon Fraser, Former Permanent Secretary at the Foreign and Commonwealth Office, Amundi Senior Advisor
   Sigmar Gabriel, Former Minister for Foreign Affairs, Germany 2017-18
   Enrico Letta, Former Prime Minister of Italy (2013-2014), Amundi Senior Advisor
   Moderator: Adrian Dearnell, Chairman, Eurobusiness Media

Topics may be modified should market conditions require - Dress code: business
**ROUNDTABLE - GLOBALISATION IN THE AGE OF NEW EMPIRES**

The balance of power is shifting across the world, creating a new geopolitics. New global powers have emerged from an old and fragilised established order. “East”, “West”, “North”, “South”, “Emerging” are all concepts being challenged, especially by the transition of power between United States and China. New international cooperation and regional build-ups, new financial institutions competing with the traditional Bretton Woods order and increased confrontations are examples of this changing picture... What does it hold for the future? How will this shift of the tectonic plates affect the future of globalisation and international political and economic system?

**Rajnish Kumar**, Chairman, State Bank of India

**Dani Rodrik**, Economist, Ford Foundation Professor of International Political Economy, Harvard Kennedy School

**Lionel Zinsou**, Economist, Former Prime Minister of the Republic of Benin (2015-2016), Founder & Managing Partner, Southbridge

**Moderator: Adrian Dearnell**, Chairman, Eurobusiness Media

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**COFFEE BREAK AND NETWORKING**

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**ROUNDTABLE - MACROECONOMICS: GAUGING THE PRESSURE, AN END OR A NEW BEGINNING?**

The United States has recently entered the longest growth cycle in history, and everyone is now looking towards the next recession. Will it occur... and when? Central banks are ironed in caution mode. Will this suffice? What are their goals now? The negative impact of excess debt on growth and financial stability has long been known, and it is normal to worry again. Can the build-up of risks (economic, financial, political and geopolitical) derail economic growth? Will emerging countries have the capacity to pull out of the game?

**Carmen Reinhart**, Minos A. Zombanakis Professor of the International Financial System, Harvard Kennedy School, Former Senior Policy Advisor and Deputy Director at the International Monetary Fund

**Natacha Valla**, Deputy Director-General of Monetary Policy, European Central Bank

**Moderator: Philippe Ithurbide**, Global Head of Research, Analysis and Strategy at Amundi

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**INVESTMENT CONVICTIONS: INVESTING IN THE NEW VERSUS OLD EMPIRES AND THE FUTURE OF EUROPE**

The investment map is being redrawn, with old empires keen to consolidate their power and new empires emerging. In a world of evolving geopolitical equilibria, where is the US market headed towards? How is the role of China and Emerging Markets changing? Is there a new phase opening up for Europe? What are the emerging trends investors should look at in this complex environment?

**Pascal Blanqué**, Group Chief Investment Officer at Amundi

**Eric Brard**, Head of Fixed Income at Amundi

**Monica Defend**, Head of Strategy, Deputy Head of Group Research and Macro Strategy at Amundi

**Kasper Elmgreen**, Head of Equity investment platform at Amundi

**Matteo Germano**, Head of Multi-Asset, CIO Italy at Amundi

**Yerlan Syzdykov**, Global Head of Emerging Markets at Amundi

**Ken Taubes**, CIO of US Investment Management at Amundi

**Fannie Wurtz**, Head of ETF, Indexing and Smart Beta Business Line at Amundi

**Moderator: Vincent Mortier**, Deputy Group Chief Investment Officer at Amundi

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**CONCLUSION OF THE DAY**

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**DINNER COCKTAIL AND GALA EVENING - MUSÉE RODIN**

Topics may be modified should market conditions require - **Dress code**: business
FRIDAY 14TH JUNE / MORNING

DISCOVERING THE NEW ROADS OF THE INVESTMENT JOURNEY

As investors are facing rapidly evolving challenges, a new “capital allocation” paradigm has emerged, which embraces both environmental and social challenges. But maintaining the path towards investment goals in a time of uncertainty requires to select the appropriate risks and to deal with behavioural biases.

Venue: Carrousel du Louvre - 99 rue de Rivoli, 75001 Paris

08:30 WELCOME COFFEE

09:00 TOWARD A NEW UTILITY FUNCTION OF CAPITAL ALLOCATION?

REMARKS AND MODERATED DISCUSSION


09:40 ROUNDTABLE - MOBILISATION FOR CLIMATE IS STARTING TO HAVE AN IMPACT, WHAT’S THE ROAD AHEAD?

Climate change is now the highest priority ESG issue facing investors. Early adopters have shown that mobilisation can weigh-in and create a virtuous cycle. As assets-owners’ interests are meeting those of end-savers, the green path seems cleared. But what is actually required to make it happen? What’s the road ahead for investors? How much is the market going to move in the same direction and what will be the potential subsequent distortions? How can similar behaviours create an impact, broaden or reduce the risks’ universe and how can investors benefit from the opportunities generated by a low carbon economy aligned with a 2°C scenario?

Heenam Choi, Chairman & CEO, Korea Investment Corporation
Xavier Musca, Chairman of the Board of Directors at Amundi, Deputy CEO of Crédit Agricole S.A.
Moderator: Jean-Jacques Barbéris, Head of Institutional and Corporate Clients Coverage at Amundi

10:10 ROUNDTABLE - INCOME INEQUALITY, A NEW HEADWIND QUESTIONING THE INVESTORS

Rising economic inequalities are a significant global socioeconomic issue, destabilising western political and social systems, as well as distorting economic growth through isolationism and protectionism. While this global concern is capturing more attention from investors due to potential impacts on investment framework, the actions to be taken are not obvious yet. Is there a social risk for investors? Unlike climate risk, the debate is still open and proofs of concept need to be brought to the table. From those who are observing, to others enriching their decision process or even directing assets in order to have an impact, investment behaviours are quite diverse. Why would an investor need to consider this dimension and what are the respective roles of asset owners and end-savers on this “S” dimension?

Rina Kupferschmid-Rojas, Head of Sustainable Finance, UBS & Society
David Wood, Adjunct Lecturer in Public Policy, Director of the Initiative for Responsible Investment (IRI), Havard Kennedy School
Moderator: Jean-Jacques Barbéris, Head of Institutional and Corporate Clients Coverage at Amundi

Topics may be modified should market conditions require - Dress code: business
10:40 **KEYNOTE CONVERSATION**
Valérie Baudson, CEO of CPR AM and of the ETF, Indexing and Smart Beta Business line at Amundi
Isabelle Kocher, CEO, Engie Group

11:00 **COFFEE BREAK AND NETWORKING**

11:20 **THE PATH TOWARDS INVESTMENT GOALS IN TIME OF UNCERTAINTY: SELECTING RISKS AND DEALING WITH BEHAVIOURAL BIASES**

**KEYNOTE SPEECH**
Richard Thaler, 2017 Nobel in Economics, Professor of Behavioral Science & Economics, University of Chicago Graduate School of Business

11:35 **ROUNDTABLE**

**INVESTMENT BEHAVIOURAL BIASES, BEING SELF-AWARE OF OUR IRRATIONALITY TO MITIGATE IT**

Investor behaviours may deviate from logic or reason and rather be driven by emotional or cognitive biases. Those biases can exert significant influence on the investment decision process and have a detrimental impact on portfolio performance, specifically in the context of retirement savings. At a time when the not-solvent-enough pension systems transfer risk to end-savers, investment horizons increase due to longevity's dynamics. Similarly, uncertainties are growing, biases represent major traps for investors. In addition, biases’ homogeneity across the financial community may create distortions and generate crowding investor patterns. Our experts will provide testimony on their level of biases awareness and share perspectives on how to handle them.

Roger G. Ibbotson, Professor in the Practice Emeritus of Finance, Yale School of Management, Chairman & CIO, Zebra Capital Management
Alison Tarditi, CIO, Australia Commonwealth Superannuation Corporation
**Moderator:** Pascal Duval, Head of Retail Solutions at Amundi

12:15 **ROUNDTABLE - RISKS AND UNCERTAINTY MANAGEMENT**

After having discussed across this Forum the diverse nature of risk and uncertainties ahead, we will ask our experts how to address them.
Risk management being at the core of any investment program, our guests will provide their perspectives on: how to deal with growing uncertainties, and integrate them into their risk management framework; how to differentiate risks to be kept from those to be mitigated and how to keep a comprehensive portfolio view while accumulating very different types of asset classes, notably through private assets?

Xiangjun Guo, EVP and CIO of China Investment Corporation International
Michael Strobaek, Global Chief Investment Officer and Head of Investment Solutions & Products, Credit Suisse
Luis Viceira, George E. Bates Professor, Senior Associate Dean for Executive Education, Harvard Business School
**Moderator:** Marie Brière, Head of Investor Research Centre at Amundi, Affiliate Professor, Paris Dauphine University

12:55 **CLOSING REMARKS**
Dominique Carrel-Billiard, Head of the Institutional and Corporate Clients Division at Amundi

13:00 **BUFFET LUNCHEON**

14:00 **END OF CONFERENCE**

Topics may be modified should market conditions require - **Dress code:** business
Keynote, Guest Speakers and Moderator
Heenam Choi
Chairman & CEO, Korea Investment Corporation

Heenam Choi has been the Chief Executive Officer of the Korea Investment Corporation (KIC) since March of 2018. He is also Chairman of the Board.

Prior to joining KIC, Mr. Choi served as Executive Director at the International Monetary Fund from Republic of Korea representing 16 countries in the Asia-Pacific region. Prior to that, he was the Executive Director at the World Bank Group (WBG) of the Asian Pacific Constituency.

He has held various positions at the Ministry of Strategy and Finance including Deputy Minister for International Affairs, Director General of the International Finance, Director General of the International Financial Cooperation, Director of International Financial Policy Division, and Director of Foreign Exchange Market Division.

He also served as Director General of the Policy Strategy Bureau at the Presidential Committee of the G20 Summit, playing a crucial role in assisting the chairman group at the G20 Finance Ministers and Central Bank Governors Meeting and addressing global issues including IMF reforms.

Previously he was Assistant Secretary to the President for Finance and Economic Affairs at the President’s office, and worked at the IMF as Alternate Executive Director (2011) and at the World Bank as Advisor (1999-2003).

Mr. Choi earned a PhD in Economics from the University of Pittsburgh and graduated with an MBA in Finance and a BA in Economics from Hanyang University in Korea.

Adrian Dearnell - Moderator
Chairman, EuroBusiness Media

Adrian Dearnell is a bilingual Franco-American financial journalist, formerly at Bloomberg TV and BFM Business Radio anchor. This experience has been the foundation for teaching executives about high-impact presenting.

With more than 20 years’ experience in financial television, Adrian has conducted 3,000 face-to-face interviews with top CEOs, investors, analysts and economists. He also regularly serves as the MC or panel moderator for many high-profile corporate events.

Since the founding of EBM in 2002, Adrian has been coaching C-level executives on how to deliver winning investor presentations, and how to speak to the media.

He published two books on these subjects:
- L’art des présentations percutantes, ed. Eyrolles 2017

Sir Simon Fraser
Former Permanent Secretary at the Foreign and Commonwealth Office

Simon Fraser is Managing Partner of Flint Global Ltd, a company that supports businesses in successfully handling major transactions, and in managing the impact of legislative and regulatory change in London, Europe and international markets.

Simon previously served as Permanent Secretary at the Foreign and Commonwealth Office (FCO) and Head of the UK Diplomatic Service from August 2010 to July 2015. In this period he was on the UK’s National Security Council.
Prior to that Simon was Permanent Secretary at the UK Department for Business, Innovation and Skills. He has also served as Director General for Europe and Globalization in the FCO and as Chief of staff to European Trade Commissioner Peter Mandelson. These roles have given him deep experience of working at the interface between government and business in the UK and the EU.

Simon’s particular foreign policy expertise is in Europe, trade and economic diplomacy, France and the Middle East. As well as spending six years in the European Commission, he has worked in the British Embassies in Baghdad and Damascus and as political counsellor at the British Embassy in Paris and Head of Policy Planning in the FCO.

As Permanent Secretary at the FCO during a period of great international upheaval and domestic austerity, Simon Fraser led an expansion of the UK’s diplomatic network while taking almost 25 per cent out of FCO running costs. He has a strong interest in leadership of people and organizations, and was the UK Civil Service champion for diversity and inclusion.

### Sigmar Gabriel
**Former Minister for Foreign Affairs, Germany 2017-18**

Born in Goslar in 1959, Sigmar Gabriel studied Politics, Sociology and German at the University of Göttingen. In 1987 he passed the second state examination as a Grammar School teacher and worked as a teacher in adult vocational training until 1990.

In 1997, Sigmar Gabriel became a member of the Social Democratic Party of Germany and was its Chairman from 2009 to 2017.

After several different positions within his party in Lower Saxony, Sigmar Gabriel was Prime Minister of the State of Lower Saxony from 1999 to 2003. From 2005 to 2009 he was Federal Minister of the Environment and from 2013 to 2017, Sigmar Gabriel was Federal Minister for Economic Affairs and Energy. He was Vice Chancellor of Germany from 2013 to 2018 and Germany’s Minister for Foreign Affairs from 2017 to 2018.

Sigmar Gabriel is a brilliant and convincing speaker who outlines his point of view frankly and straight and therewith captivates his audience.

### Xiangjun Guo
**EVP and CIO of China Investment Corporation International**

Serving as Executive Vice President of China Investment Corp. and Chief Investment Officer of CIC International, overseeing the 250 billion investment portfolio.

Prior to joining CIC in 2007, Mr. Guo was the Deputy General Director of the Department of Fiscal and Financial Affairs of the National Development and Reform Commission, where he was responsible for fiscal and monetary policies and issues of fiscal and financial system reform.

Mr. Guo graduated from Renmin University of China and hold a Master Degree of statistics.
Keynote, Guest Speakers and Moderator

Roger G. Ibbotson
Professor in the Practice Emeritus of Finance, Yale School of Management, Chairman & CIO, Zebra Capital Management

Roger Ibbotson is Chairman, Chief Investment Officer and Director of Research of Zebra Capital. He is a member of the Zebra Capital portfolio management team having served in this role since the firm was founded in 2001. He is also Professor in the Practice Emeritus of Finance at Yale School of Management.

Professor Ibbotson was formerly Chairman of Ibbotson Associates and Ibbotson Associates Advisors, LLC until both were acquired by Morningstar Inc. in March 2006. Since then and until 2016, Professor Ibbotson served in an advisory role to Morningstar, Inc. Ibbotson Associates Advisors, LLC was a registered investment adviser and wholly owned subsidiary of Ibbotson Associates, a company founded by Professor Ibbotson in 1977 and a leading provider of asset allocation research and services.

Professor Ibbotson conducts research on a broad range of financial topics, including investment returns, mutual funds, international markets, portfolio management, and valuation. He has written numerous books and articles including Stocks, Bonds, Bills, and Inflation with Rex Sinquefield (updated annually) which serves as a standard reference for information on capital market returns. He has published The Equity Risk Premium with William Goetzmann and Lifetime Financial Advice with Milesky, Chen, and Zhu. He has also co-authored two books with Gary Brinson, Global Investing and Investment Markets. In addition, he has co-authored a textbook with Jack Clark Francis, Investments: A Global Approach. He is a regular contributor and editorial board member to both trade and academic journals. He is the recipient of many awards including Graham and Dodd Scrolls in 1979, 1982, 1984, 2001, 2004, 2007, 2011, 2012, and best Financial Analysts Journal article of 2013. He received the Harry M. Markowitz Award for “Momentum, Acceleration, and Reversal”, the 2015 best paper in the Journal of Investment Management.

Professor Ibbotson served on numerous boards, and currently serves as a disinterested director, Chairman of the Audit Committee and member of the Nominating Committee of Dimensional Investment Group Inc. (“DIG”) and DFA Investment Dimensions Group Inc. (“DFAIDG”), registered investment companies for which Dimensional Fund Advisors Inc. serves as investment adviser. He frequently speaks at universities, conferences, and other forums. He received his Bachelor’s degree in mathematics from Purdue University, his M.B.A. from Indiana University, and his Ph.D. from the University of Chicago where he taught for more than ten years and served as Executive Director of the Center for Research in Security Prices.

John F. Kerry

On February 1, 2013, John Forbes Kerry was sworn in as the 68th Secretary of State of the United States, becoming the first sitting Senate Foreign Relations Committee Chairman to serve as Secretary in over a century. Kerry drew from this experience to provide the State Department with global stewardship on issues ranging from nuclear non-proliferation to radical extremists, to humanitarian challenges and the rising threat of climate change.

In 2013, John F. Kerry became the first US Secretary of State to meet with Iran’s Foreign Minister since the Iranian revolution of 1979. This meeting was the highest-level U.S. diplomatic contact with Iran in more than six years, and a key moment on the journey towards the eventual signing of the landmark 2015 agreement to prevent Iran from attaining a nuclear weapon.

Faced with the rising threat of global climate change, John F. Kerry was also a key architect of the Paris Climate Accord, signing the historic agreement to reduce carbon emissions in 2016.
John F. Kerry drew upon a lifetime of public service during his tenure as Secretary.

Shortly before he graduated from Yale University, John F. Kerry volunteered for service in the United States Navy. He completed two tours of duty in Vietnam, including serving as a Swift Boat skipper patrolling the rivers of the Mekong Delta. Lt. Kerry returned home from service in Vietnam with a Silver Star, a Bronze Star with Combat V, and three Purple Hearts.

Back in the United States, John F. Kerry felt compelled to speak out against the war in which he had served. Testifying at the invitation of Chairman J. William Fulbright before the Senate Foreign Relations Committee he would chair 38 years later, he asked the poignant question, “How do you ask a man to be the last man to die for a mistake?” He also began a lifelong fight for his fellow veterans as a co-founder of the Vietnam Veterans of America, and later as a Senator who fought to secure veterans’ benefits, extension of the G.I. Bill for Higher Education, and improved treatment for post-traumatic stress disorder.

After receiving his law degree from Boston College Law School in 1976, John F. Kerry went to work as a top prosecutor in Middlesex County, Massachusetts, where he took on organized crime, fought for victims’ rights, and created programs for rape counseling. He was elected Lieutenant Governor of Massachusetts in 1982 and was elected to the United States Senate two years later.

In 2009, John F. Kerry became Chairman of the Senate Foreign Relations Committee, assuming a leadership role on key foreign policy and national security issues facing the United States, including Afghanistan and Pakistan, China, nuclear nonproliferation, and global climate change.

In addition to his 28 years on the Senate Foreign Relations Committee, John F. Kerry also held senior positions on the Finance, Commerce, and Small Business committees. He served as a member of the bipartisan Joint Committee on Deficit Reduction, where he worked across party lines to try and reduce the country’s debt and strengthen our economy. Prior to his departure from the Senate, Kerry was the seventh-most senior Senator.

A best-selling author of A Call to Service: My Vision for a Better America and This Moment on Earth, Secretary Kerry released a memoir, titled Every Day Is Extra, in 2018. He is currently a Distinguished Fellow for Global Affairs at Yale University as well as the inaugural Visiting Distinguished Statesman for the Carnegie Endowment for International Peace.

John F. Kerry was the Democratic Party’s nominee for President of the United States in 2004. He and his wife Teresa Heinz Kerry have two daughters, three sons, and seven grandchildren.

Isabelle Kocher
CEO, Engie Group

Isabelle Kocher is the Chief Executive Officer of Engie. As the CEO and visionary leader in energy, climate and environment, Ms. Kocher transformed Engie into a forerunner of the decarbonized, decentralized and digitized energy sector, working to accelerate energy transition globally.

Prior to her role as the CEO she served as the Engie’s Deputy CEO and Chief Operating Officer, Chief Financial Officer, and Vice President in charge of Strategy, Performance and Organization. She joined Engie (then named the Suez Company) in 2002.

Early in her career, Ms Kocher worked as an advisor to the French Prime Minister on industrial affairs (1999-2002). She graduated from Ecole Normale Supérieure (Ulm) and Mines ParisTech engineering school as a civil servant “Ingénieur du corps des Mines” and holds a Master Degree in Quantum Optics as well as a Postgraduate Certificate in Physics.

Ms Kocher is a Knight of the Legion of Honour (“Chevalier de la Légion d'honneur”) and of the French National Order of Merit (“Chevalier de l’ordre du mérite”). She is a Board director of Engie, Suez and Engie Electrabel.
Rajnish Kumar
Chairman, State Bank of India

Mr Rajnish Kumar is the Chairman of India’s largest lender, State Bank of India, since 7th October 2017.

Previously, Mr Rajnish Kumar was the Managing Director (National Banking Group) looking after Retail Banking and initiatives in Payments and Digital Banking since November 2015.

Prior to becoming Managing Director in SBI, Mr Rajnish Kumar was heading SBI Capital Markets Limited (the Merchant Banking arm of State Bank of India) as Managing Director & Chief Executive Officer.

Mr Kumar has been with SBI for over three decades, having joined the bank as a Probationary Officer in 1980. Since then, he has held various assignments across various business verticals, including two overseas assignments in Canada and the UK. He has vast experience in handling large credit, project finance, forex and retail banking. Mr Kumar has also held important positions in SBI such as Chief General Manager – North East Circle, Chief General Manager – Project Finance, Managing Director & CEO (SBI Capital Markets Ltd.) and MD (National Banking Group). Mr Kumar has also served as VP (Credit) at SBI Toronto (Canada) and Regional Head, SBI (UK), London.

Mr Rajnish Kumar is the Chairman of SBI’s subsidiaries, important ones being, SBI Life Insurance Company Limited, SBI Foundation, SBI Capital Markets Limited, and SBI Cards & Payments Services Limited. He also serves as Director on the boards of various organizations, viz. Export-Import Bank of India, Institute of Banking Personnel Selection, National Institute of Bank Management, Pune, Indian Banks’ Association, Khadi & Village Industries Commission, Indian Institute of Banking & Finance, among others. Mr Kumar is also a member of the Hon’ble Chief Minister’s Advisory Council on Fintech of the Government of Maharashtra.

Born in January 1958, Mr Kumar has done M.Sc. in Physics from Meerut University and is also a Certified Associate of Indian Institute of Bankers (CAIIB).

Mr Kumar is an avid traveller and has visited several countries. He is passionate about sports and his favourite sport is badminton.

Rina Kupferschmid-Rojas
Head of Sustainable Finance, UBS & Society

Rina is responsible for the Client strategy of UBS and Society Group worldwide, previously Global Head of Sustainable Investing at UBS Wealth Management. She was previously Managing Partner and CEO of ESG Analytics, an environmental, social and governance-oriented investment consultancy, and later Social Impact Director at MasterCard. She is also an adjunct Professor at Columbia University on Sustainable and Impact Investing and since 2013 has been one of the World Economic Forum’s (WEF) Young Global Leaders and is member of the WEF expert network.

Rina was named in 2014 by Newsweek as one of the leading Women in Tech in NYC. Rina is founding member of the New Innovators Council at the World Resources Institute and is Board Member at IamtheCode, a global movement to teach girls and young women to code as a way to build their creative capacity and help them realize their own potential.
Rina founded in 2015 the Impact Lab for the WEF, a boot camp to identify ideas to tackle global social challenges, having launched successfully more than 20 Global Initiatives. She is an Advisor to the Sustainable Finance Professionals Network at Columbia University and a member of the B-20 Germany Climate Change Taskforce in 2016-2017 and B-20 Argentina Energy and Climate Change Taskforce 2018.

Rina holds a MA from the University of Fribourg, Switzerland and Certificates on Innovating for Sustainability and Corporate Performance from Harvard Business School and Certificates on Public Policy for the 21st Century from the Harvard Kennedy School and Public Policy and Leadership from Yale. Rina is also member of the Women Leadership Board at the Harvard Kennedy School. She started her Banking Career 27 years ago with an apprenticeship.

**Enrico Letta**  
**Former Prime Minister, Italy**

Enrico Letta is the Dean of the Paris School of International Affairs (PSIA) at Sciences Po in Paris. He was the Prime Minister of Italy from April 2013 to February 2014.

Before he served as Minister for EU Affairs (1998-1999), as Minister for Industry, Commerce and Crafts (January-April 2000, during the second D’Alema Government), as Minister for Industry, Commerce and Crafts and Foreign Trade (2000-2001, during the second Amato Government) and as Undersecretary of State to the Prime Minister of the centre-left government led by Romano Prodi from 2006 to 2008.

Between 2001 and 2015 he was Member of the Italian Parliament, excluding between 2004 and 2006 when he was Member of the European Parliament. He also served as deputy Secretary of the Democratic Party (PD) from 2009 to 2013.

From 1993 to May 2013 he managed an independent think tank, Arel, founded by the late Beniamino Andreatta. He was also Vice Chairman of Aspen Institute Italia, President of the Italy-Spain Dialogue Forum, and a member of the Trilateral Commission.

He was born in Pisa (Tuscany) in 1966 and he spent the first years of his life in Strasbourg. He graduated in International Law at the University of Pisa and obtained a PhD in European Union Law at the School for Advanced Studies “Sant’Anna” of Pisa.

His whole career and thought have been shaped by a strong commitment to Europe.

He is the author of many books on international and economic affairs, with particular reference to EU enlargement, including:

- *Euro si – Morire per Maastricht* (Laterza, 1997);
- *Dialogo intorno all’Europa* (with L. Caracciolo, Laterza, 2002);
- *L’allargamento dell’Unione Europea* (Il Mulino, 2003);
- *L’Europa a Venticinque* (Il Mulino, 2005);
- *In questo momento sta nascendo un bambino* (Rizzoli, 2007);
- *Costruire una Cattedrale* (Mondadori, 2009);
- *L’Europa è nata?* (with L. Caracciolo, ADD Editore 2010);
- *Andare insieme, andare lontano* (Mondadori, 2015).
**Xavier Musca**  
Chairman of the Board of Directors at Amundi, Deputy Chief Executive Officer of Crédit Agricole S.A.

After becoming adviser to the head of the Inspection Générale des Finances in 1988, he joined the French Treasury in 1989, and in 1990 became head of the European Affairs Bureau.

In 1993, he joined the cabinet of prime minister Édouard Balladur as technical adviser, before returning to the French Treasury in 1995, successively as head of the Financial Market Bureau and then as Deputy Director for Europe and Monetary and International Affairs in 1996 and head of the Division for the Financing of the Economy as of 2000.

He was appointed Principal Private Secretary to Francis Mer, Minister of the Economy and Finance, from 2002 and 2004. In 2004, he was made Director General of the Treasury and Economic Policy (DGTEP), a newly created body bringing together the French Treasury, the department of external economic relations and the department for forecasts and economic analysis.

He became Deputy Secretary General of the French President’s Office in 2009, in charge of economic affairs, becoming Secretary General in 2011.

He has been a Knight of the National Order of Merit since 2000 and the Legion of Honour since 2008 and is also a Knight of the Order of Agricultural Merit.

Xavier Musca is a graduate of the Institut d’Etudes Politiques in Paris (Sciences Po) and the École Nationale d’Administration (Léonard de Vinci class).

**William Nordhaus**  
2018 Nobel in Economics, Professor of Economics, Yale University

William Nordhaus is Sterling Professor of Economics at Yale University, New Haven, Connecticut, USA. He was born in Albuquerque, New Mexico (which is part of the United States). He completed his undergraduate work at Yale University in 1963 and received his Ph.D. in Economics in 1967 from the Massachusetts Institute of Technology. He has been on the faculty of Yale University since 1967 and has been Full Professor of Economics since 1973. Professor Nordhaus lives in downtown New Haven with his wife Barbara, who works at the Yale Child Study Center.

William Nordhaus is a member of the National Academy of Sciences and a Fellow of the American Academy of Arts and Sciences. He is on the research staff of the National Bureau of Economic Research, the Cowles Foundation for Research, and has been a member and senior advisor of the Brookings Panel on Economic Activity, Washington, D.C. since 1972. Professor Nordhaus is current or past associate editor of several scientific journals. In 2004, he was awarded the prize of “Distinguished Fellow” by the American Economic Association and served as President of the AEA in 2015-2016.

From 1977 to 1979, he was a Member of the President’s Council of Economic Advisers. From 1986 to 1988, he served as the Provost of Yale University. He was a Director and served as Chair of the Boston Federal Reserve Bank for 2013-2015. He has served on several committees of the National Academy of Sciences on topics including climate change, environmental accounting, risk, and the role of the tax system in climate change.

He is the author of many books, among them *Invention, Growth and Welfare*, *Is Growth Obsolete?, The Efficient Use of Energy Resources*, *Reforming Federal Regulation*, *Managing the Global Commons*, *Warming the World*, and (joint with Paul Samuelson) the classic textbook, *Economics,*
whose nineteenth edition was published in 2009. His most recent book on climate change is *The Climate Casino* (Yale Press, 2013).

Professor Nordhaus has also studied wage and price behavior, health economics, augmented national accounting, the political business cycle, and productivity. His 1996 study of the economic history of lighting back to Babylonian times found that the measurement of long-term economic growth has been significantly underestimated. He returned to Mesopotamian economics with a study of the costs of the U.S. war in Iraq, published before the war began, projecting a total cost as high as $2 trillion. He is the author of the DICE and RICE models of the economics of climate change, which have been widely used in research on studies of climate-change economics and policies.

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**Carmen Reinhart**

Minos A. Zombanakis Professor of the International Financial System, Harvard Kennedy School, Former Senior Policy Advisor and Deputy Director at the IMF

Carmen M. Reinhart is the Minos A. Zombanakis Professor of the International Financial System at Harvard Kennedy School. She was Senior Policy Advisor and Deputy Director at the International Monetary Fund and Chief Economist the investment bank Bear Stearns in the 1980s. She serves in the Advisory Panel of the Federal Reserve Bank of New York, and was a member of the Congressional Budget Office Panel of Economic Advisors. Her work has helped to inform the understanding of financial crises in both advanced economies and emerging markets. Her best-selling book (with Kenneth S. Rogoff) entitled *This Time is Different: Eight Centuries of Financial Folly* documents the striking similarities of the recurring booms and busts that have characterized financial history. It has been translated to over 20 languages and won the Paul A. Samuelson Award.

Based on publications and scholarly citations, Carmen Reinhart is ranked among the top economists worldwide according to Research Papers in Economics (RePec). She has been listed among Bloomberg Markets Most Influential 50 in Finance, Foreign Policy’s Top 100 Global Thinkers, and Thompson Reuters’ The World’s Most Influential Scientific Minds. In 2018 she was awarded the King Juan Carlos Prize in Economics and NABE’s Adam Smith Award, among others.

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**Dani Rodrik**

Economist, Ford Foundation Professor of International Political Economy, Harvard Kennedy School

Dani Rodrik is Ford Foundation Professor of International Political Economy at the Harvard Kennedy School.

He has published widely in the areas of economic development, international economics, and political economy. His current research focuses on employment and economic growth, in both developing and advanced economies. He is the recipient of the inaugural Albert O. Hirschman Prize of the Social Sciences Research Council and of the Leontief Award for Advancing the Frontiers of Economic Thought.

Professor Rodrik is currently President-Elect of the International Economic Association.

Michael Strobaek
Global Chief Investment Officer & Head of Investment Solutions & Products - Credit Suisse

Michael Strobaek is a Managing Director of Credit Suisse in the International Wealth Management division (IWM). He is the Global Chief Investment Officer (CIO) of Credit Suisse Group, and Head of Investment Solutions & Products (IS&P), a unit that integrates the advisory, investment and product delivery processes across the bank. In his function as Global CIO, he is responsible for the Credit Suisse House View, the bank’s official opinion on the global economy, financial markets, and investment strategy.

The Credit Suisse House View is provided across all of Credit Suisse Group, to both private and institutional clients. The Credit Suisse House View is the cornerstone of Credit Suisse's investment advisory and delivery process and is reflected in the positioning of its wealth management mandates.

Michael Strobaek joined Credit Suisse in May 2013 from a Swiss Family Office, where he was the Chief Executive Officer, CIO and a Managing Partner. Between 1996 and 2009, Mr. Strobaek was with UBS, where he was the Head of Investment Management for UBS Wealth Management and, prior to that, the Global Head of Investment Solutions. Mr. Strobaek became a member of the UBS Group Managing Board in 2007.

Alison Tarditi
Chief Investment Officer of the Australian Commonwealth Superannuation Corporation (CSC)

Alison Tarditi is the Chief Investment Officer of the Australian Commonwealth Superannuation Corporation (CSC), which manages the pension assets of Australian Commonwealth Government civilian employees and members of the Defence forces.

Prior to this appointment, Alison worked with Citigroup in Australia, as their Director of Equity Strategy; with BT Funds Management, as their Head of Research and Quantitative Asset Allocation Strategies, co-managing TAA products for domestic and international clients; and with the Reserve Bank of Australia, as the Head of Financial Conditions in their Economic Research and Analysis Department.

Alison has been the Chairman of the long-term investing and infrastructure councils for the World Economic Forum (WEF) since 2014 and is currently Co-Chair of the WEF’s Long-term Investor Council. She is also a member of the CFA’s Global Advisory Committee on the Future of Finance.

In a pro bono capacity, Alison is Director on the Foundation Board and Finance committees of the Art Gallery of New South Wales. Alison retired as Chairman of the Investment Advisory Board and Director on the Eastern Territorial Advisory Board of the Salvation Army in Australia in December 2017 and as a Director on the Board of corporate advisory firm, Regnan, in 2019, after a decade of pro-bono service to both organisations.

Alison has a first class Honours degree and University Medal from James Cook University and a Masters of Science from the London School of Economics, both earned under scholarships from the Reserve Bank of Australia.
Richard Thaler
2017 Nobel in Economics, Professor of Behavioral Science & Economics, University of Chicago Graduate School of Business
Field-Defining Pioneer of Behavioral Economics

Richard H. Thaler is the 2017 recipient of the Nobel Memorial Prize in Economic Sciences for his contributions to behavioral economics. Thaler studies behavioral economics and finance as well as the psychology of decision-making which lies in the gap between economics and psychology. He investigates the implications of relaxing the standard economic assumption that everyone in the economy is rational and selfish, instead entertaining the possibility that some of the agents in the economy are sometimes human.

Richard Thaler is the co-author (with Cass R. Sunstein) of the global best seller *Nudge* (2008) in which the concepts of behavioral economics are used to tackle many of society’s major problems. In 2015 he published *Misbehaving: The Making of Behavioral Economics*. He has authored or edited four other books: *Quasi-Rational Economics, The Winner’s Curse: Paradoxes and Anomalies of Economic Life*, and *Advances in Behavioral Finance* (editor) Volumes I and II. He has published numerous articles in prominent journals such as the American Economics Review, the Journal of Finance, the Journal of Political Economy, and is a regular contributor to the New York Times Economic View column. In 2018, he was elected to the National Academy of Sciences.

Richard Thaler is a member of the American Academy of Arts and Sciences, a Fellow of the American Finance Association and the Econometrics Society, and in 2015 served as the President of the American Economic Association.

Before joining the University of Chicago faculty in 1995, Richard Thaler taught at the University of Rochester and Cornell as well as visiting stints at The University of British Columbia, the Sloan School of Management at MIT, the Russell Sage Foundation and the Center for Advanced Study in Behavioral Sciences at Stanford.

Richard Thaler is a Founding Principal at Fuller and Thaler Asset Management where they manage about $10 billion in U.S. equities. He was an informal advisor to the coalition government led by David Cameron, the Obama administration, and currently for several professional sports teams.

Originally from New Jersey, Richard Thaler attended Case Western Reserve University where he received a bachelor’s degree in 1967. Soon after, he attended the University of Rochester where he received a master’s degree in 1970 and a PhD in 1974. He joined the Chicago Booth faculty in 1995.

Natacha Valla
Deputy Director-General of Monetary Policy, European Central Bank

Natacha Valla is the Deputy Director-General of Monetary Policy at the ECB. She also teaches at NYU.

Before 2018, Natacha Valla was Head of the Policy and Strategy Division of the EIB, a member of the Board of Directors of the groups LVMH, Accor and ASF/Cofiroute, of the supervisory board of Tikehau Capital, the deputy director of CEPII and a permanent member of the CAE.

Between 2008 and 2014, she was Executive Director at Goldman Sachs Global Economic Research after having been an economist at the ECB between 2001 and 2008. In 2005, she was seconded to the Research Directorate of the Banque de France. Previously, she had also been a consultant for the IMF and the OECD, and taught at the Universities of Florence, Paris-Dauphine, H.E.C. and Sciences-Po Paris.

Natacha Valla received a Ph.D. in Economics from the European University Institute (Florence) in 2003.
Luis Viceira
George E. Bates Professor, Senior Associate Dean for Executive Education, Harvard Business School

Luis Viceira is the George E. Bates Professor at the Harvard Business School and Senior Associate Dean for Executive Education. At Harvard Business School Professor Viceira teaches in the area of Capital Markets and Investment Management and in his capacity as senior associate dean, he oversees the activities and management of more than 120 program offerings for executives.

He is a faculty research fellow for the National Bureau of Economic Research in Cambridge, Massachusetts, a fellow of the TIAA-CREF Institute in New York, a member of the Asset Allocation Advisory Board at Norges Bank Investment Management in Oslo and London, a trustee of Milton Academy in Milton, Massachusetts, and a Director of MAPFRE USA in Webster, Massachusetts. An award-winning researcher, he is interested in the study of asset allocation strategies for long-term investors, asset valuations, household finance, international finance, and innovation in asset management. He has authored multiple articles published in leading academic and practitioner finance journals, book chapters, and numerous Harvard Business School case studies. He is also the author of Strategic Asset Allocation (with John Y. Campbell).

His research has received several awards recognizing its contributions to the theory and practice of asset management. He holds a bachelor degree from the Universidad Autonoma in Madrid, and a M.A. degree and a Ph.D. from Harvard University. Professor Viceira has been a member of the faculty of the Harvard Business School since 1998.

François Villeroy de Galhau
Governor, Banque de France

François Villeroy de Galhau has been Governor of the Banque de France since 2015. An ENA graduate and a former Inspector of Finance, he joined the French Treasury in 1988 and held various posts in ministerial cabinets, at the French Treasury, then at the Permanent Representation of France in Brussels, before becoming Chief of Staff to the Minister of the Economy, Finance and Industry in 1997. Appointed Head of the General Tax Directorate in 2000, he became CEO of Cetelem in 2003, then headed the retail banking activities of BNP Paribas in France (2008) and served as COO of BNP Paribas Group, from December 2011 until May 2015. At this date, the French government entrusted him with an assignment on corporate investment financing.

David Wood
Adjunct Lecturer in Public Policy, Director of the Initiative for Responsible Investment (IRI), Harvard Kennedy School

David Wood directs the IRI’s research and field-building work on responsible investment across asset classes, and currently manages projects on RI strategy with pension fund trustees, mission investing by foundations, the changing landscape of community investing in the US, and impact investing and public policy.

He holds a Ph.D. in History from The Johns Hopkins University.
Lionel Zinsou
Economist, Former Prime Minister of the Republic of Benin (2015-2016), Founder & Managing Partner, Southbridge

Lionel Zinsou is an economist and former Prime Minister of the Republic of Benin. Born in 1954, he holds a Beninese and a French citizenship.

As Founder and Managing Partner of SouthBridge, Lionel Zinsou relies on an experience accumulated over the course of an international career, both in the public and private sector.

From 2008 to 2015, he served as Chief Executive Officer and Chairman of PAI Partners, a French private equity firm with more than €11 billion in assets under management.

Prior to joining PAI, Mr Zinsou worked for 11 years at Rothschild & Cie, where he was General Partner from 1997. In this capacity he served as Head of Global Consumer Goods and Head of Africa Middle East until 2008.

Previously, Mr Zinsou had worked at world leading food company Danone, which he joined in 1986 as Financial Controller. He then went on to serve as its Corporate Development Director, Head of Grocery UK-USA operations, CEO of the Grocery Division and Executive Committee member.

His professional career began in public service as an academic. As a graduate from the Ecole Normale Supérieure (Agrégation in Social Sciences and Economic History – 1978) the premier French institute for higher education and research, as well as of the Institut d’Études Politiques (Sciences –Po) and the Paris IV and VII Universities. He worked as a Research Student at the London School of Economics. In 1978 he went on to work, first as Associate Professor and then as Lecturer in Economics and Social Sciences at the University of Paris XIII. He remained Director of the Centre for Social Sciences of the Ecole Normale Supérieure from 1983 to 1986.

During that time he also worked as a consultant to the United Nations Development Programme and the United Nations Industrial Development Organization. In addition, he was involved in two long-term missions for the French Government, first as a researcher in the “Research and Prospective” division within the Ministry of Industry (1980-1984) and then as a member of the office of Prime Minister Laurent Fabius (1983-1986).

Mr Zinsou is currently on the board of several companies including the PAI supervisory Board (Vicechair), the Danone group Board of Directors and the Americana Board (UAE).

He is also actively involved in community work, serving as President of the Foundation de l’École Normale Supérieure, of the Foundation Terra Nova and Vice President of the Société des Amis du Musée Branly-Jacques Chirac, as well as Director of the Ashinaga Foundation (Tokyo), the Foundation Sanofi, and the Foundation Zinsou, the latter of which he also founded.
Amundi’s Speakers and Moderators
Yves Perrier
Chief Executive Officer of Amundi, Member of Credit Agricole S.A.’s Executive Committee, Head of Asset Management, Insurance and Real estate at Crédit Agricole S.A.

Yves Perrier is Chief Executive Officer of Amundi since its creation in 2010 and a member of the Executive Committee of Crédit Agricole since 2003. He is also Head of the Insurance Asset Management and Real Estate activities for Crédit Agricole Group. As such, along with his position of CEO of Amundi he supervises the insurance division (Crédit Agricole Insurance) and the Real Estate division (Crédit Agricole Real Estate).

Previously he was Head of Asset Management, Securities and Investor Services at Crédit Agricole SA from September 2007 till August 2015. During that period, he oversaw the creation of Amundi and was also Chairman of the Board of Directors of CACEIS, a leading European fund custodian and administrator.

Prior to this (2003-2007), he served as Deputy Chief Executive Officer of Calyon (CACIB today) with responsibility for structured finance, brokerage, risk, support functions and international network.


Yves Perrier is also Honorary Chairman of the AFG (Association Française de Gestion Financière). Born in 1954, Yves Perrier is a graduate of the ESSEC business school and is a Certified Public Accountant (CPA).

Jean-Jacques Barbéris
Head of Institutional and Corporate Clients Coverage at Amundi

Jean-Jacques Barbéris is the Head of Institutionnal and Corporate Clients Coverage and an Executive Board member at Amundi.

Jean-Jacques started his career in the French Treasury Directorate General where he served from 2008 to 2012.

Between 2009 and 2010 he chaired the European group of experts on climate finance in the negotiations at UNFCCC. Jean-Jacques also participated to different studies on the economics of climate change, such as Jean Tirole report published before the Copenhagen conférence of UNFCC.

Between 2012 and 2013, he was member of the staff of Pierre Moscovici, Minister of Economy and Finance, French Minister of Finance.

Before joining Amundi, he acted as advisor for Economic and Financial affairs in the staff of the French President of the Republic, where he served from 2013-2016.

Jean-Jacques Barbéris is a graduate from Ecole NormaleSupérieure Lettres et Sciences Humaines, agrégé in History, and alumni at both Sciences-Po Paris and Ecole Nationaled’Administration.

Jean-Jacques has been lecturer in advanced economics at Sciences-Po Paris From 2009 to 2012. He is also chairman of the French think tank En Temps Rêel, dedicated to European politics.

Jean-Jacques is a Young Global Leader of the World Economic Forum since 2019.
Valérie Baudson
CEO of CPR AM and of the ETF, Indexing and Smart Beta Business Line at Amundi

Valérie has been working in the finance industry since 1995. She has been with Amundi since 2008, in charge of Amundi’s ETF Indexing & Smart Beta business. In 2016, she became CEO of CPR Asset management.

From 2004 to 2007, Valérie was Marketing Director and Member of the European Management Committee of Crédit Agricole Cheuvreux, the European stockbroking subsidiary of Crédit Agricole Group. From 2000 to 2004, she held the position of Corporate Secretary and was a Member of the Management Committee. She started her career at Banque Indosuez where she managed international audit missions from 1995 to 1999.

Valérie is a graduate of HEC (Hautes Études Commerciales – Paris) where she majored in Finance.

Pascal Blanqué
Group Chief Investment Officer at Amundi

Pascal Blanqué is Group CIO of Amundi and Member of the Executive Committee since 2005. He has also been heading the third party distributors business since 2010 up to 2016 and the Institutional Business since 2010 up to 2017. He started his career in finance with Paribas in 1991 and joined Crédit Agricole in 2000, where he was Head of economic research and Chief Economist until 2005.

As an economist and a financial historian Pascal Blanqué is the author of several contributions. His research interests and his academic work focus on monetary issues, the functioning of financial markets and the philosophical foundations of economics. His books include Money, Memory and Asset Prices, The Social Economy of Freedom, Philosophy in Economics, Essays in Positive Investment Management and The Economic and Financial Order.

Pascal Blanqué was awarded European CIO of the Year 2013 and European Chief Investment Officer Award in 2018 by Funds Europe Magazine. He also received the Manager Lifetime Achievement Award 2016 by Institutional Investor.

Pascal Blanqué graduated from the Ecole Normale Supérieure and Sciences Po in Paris and holds a PhD in finance from Dauphine University.

Éric Brard
Head of Fixed Income at Amundi

He has been working in the investment industry since 1985 and has been with Amundi since 2010 as Head of fixed income.

He is in charge of the Fixed Income business line and responsible for the Fixed Income and Treasury platforms.

Éric graduated in Economics and holds a postgraduate degree in Finance & Banking (Sorbonne University).
Marie Brière

Head of the Investor Research Center at Amundi

Marie Brière, PhD, is Head of the Investor Research Center at Amundi, an affiliate professor at Paris Dauphine University and an associate researcher with the Centre Emile Bernheim, Solvay Business School, Université Libre de Bruxelles.

Marie started her working career as a quantitative researcher at the proprietary trading desk at BNP Paribas. She joined Credit Lyonnais Asset Management in 2002 as a fixed income strategist, then Head of Fixed Income, Forex and Volatility Strategy at Credit Agricole Asset Management. Since 2011, she leads and conducts research on long term asset allocation and risk management, with the goal to advise strategic decisions of institutional investors (Sovereign Wealth Funds, Pension Funds, Central Banks etc.). As an affiliate professor, she teaches portfolio management and quantitative investment at Paris Dauphine University. She is the author of a book on anomalies in the formation of interest rates, and a number of her scientific articles have been published in academic journals, including Journal of Banking and Finance, Journal of International Money and Finance, Journal of Portfolio Management, Financial Analyst Journal. She received the Markowitz award for her article with Zvi Bodie on “Sovereign Wealth and Risk Management: A Framework for Optimal Asset Allocation of Sovereign Wealth”, published in the Journal of Investment Management. She holds a PhD in economics from the University Paris X and graduated from ENSAE.

Dominique Carrel-Billiard

Head of the Institutional and Corporate Clients Division at Amundi

Dominique Carrel-Billiard joined Amundi in December 2016 to coordinate the integration of Pioneer Investments following its acquisition. He has been Head of Amundi’s Institutional and Corporate Clients Division since June 2017. Mr Carrel-Billiard is a member of Crédit Agricole S.A.’s Management Committee.

Dominique Carrel-Billiard began his career in 1987 in the M&A department at CCF (Crédit Commercial de France) in London. He then moved to CCF’s Paris offices from 1989 until 1990, when he embarked on an MBA at Harvard Business School. Upon completion of his degree in 1992, Mr Carrel-Billiard began a 12-year journey at McKinsey & Company advising major French and international financial institutions on strategic and organisational issues. He was nominated as Associate Director in 1998. In June 2004, he joined AXA Group as Senior Vice President of Business Support & Development in charge of asset-management activities, life insurance in the US, and Group reinsurance and cross-functional services. He was appointed Group CEO of AXA Investment Managers in June 2006. Mr Carrel-Billiard later became CEO of La Financière de l’Echiquier from June 2013 to October 2016, and then joined Amundi in December 2016.

Dominique Carrel-Billiard is an HEC graduate (1987) and holds an MBA from Harvard Business School (1992).
Monica Defend
Head of Strategy, Deputy Head of Research and Macro Strategy at Amundi

Monica Defend is the Head of Strategy, Deputy Head of Group Research and Macro Strategy with Amundi Asset Management (previously Pioneer Investments), based in the Milan office.

She is responsible for the definition of the Global Financial Outlook and financial market views. The strategy team provide disciplined and integrated views from the Macro Strategy Research team, looking into trends and fluctuations to define short, medium and long term asset class forecasts, highlighting key investment themes.

Monica has been working in the investments industry since 1997. Prior to her current role, she was Global Head of Asset Allocation Research and previously Head of Italian Quantitative Research. Monica has a degree and a Master’s degree in Economics, both from Bocconi University (Milan), a Master’s degree in Financial Economics from London Business School/Bocconi and an MBA from the Young Talents Unicredit Programme with LBS.

Pascal Duval
Head of Retail Solutions at Amundi

Pascal worked for Russell Investments in EMEA for 22 years, during which he developed the asset manager’s Continental European and Middle-East business and the opening of the Paris office. He was appointed CEO for EMEA in 2011 and became a member of Russell Investment’s Global Executive Committee. Pascal left Russell Investments in January 2017 and founded Duval Capital LLP, a research and advisory company in wealth and asset management. During the same year he was appointed Chairman of the Voluntary Solidarity Fund International upon its incorporation as a registered Charity in England and Chairman of the Aberdeen Standard Logistics European Income Trust plc.

Pascal started his career as a commodity and FX trader in Paris (Riz & Denrees, 1985), and then as a consultant in investment and management at Watson Wyatt, advising corporates, institutional investors, asset managers, banks and insurance companies.

Pascal holds a BA in Law from Paris X University, is a graduate of the Institut d’Etudes Politiques de Paris and INSEAD.

Kasper Elmgreen
Head of Equity investment platform at Amundi

Kasper joined Amundi from Nordea Asset Management in Copenhagen where he was Head of Fundamental Equities since 2014, and led restructuring of the investment capabilities.

Prior to this, he has been working at Bankinvest Asset Management for 10 years, at various portfolio management roles including Lead portfolio manager for an Emerging Europe equity strategy, and became Head of Equities in 2010.

Kasper is a CFA charter holder and a graduate from Copenhagen Business School in 2005 with a Master of Science in applied economics and Finance. He also holds a bachelor in Science in Business administration from the University of Bath, obtained in 2003.
Matteo Germano
Head of Multi-Asset, CIO of Italy at Amundi

He has been working in the investments industry since 1996. He started his career with Eurispes and Furman Selz. He then joined UniCredit, holding different research roles. At Amundi (ex Pioneer Investments), he first led the Global Research teams before moving to Multi Asset. In 2017, he is also CIO Italy. He is a member of the Global Investment Committee and of several supervisory boards (Italy, Germany, Austria).

He is an Economics graduate of the University of Genoa, and completed a MSc in Finance at the University of London.

Philippe Ithurbide
Global Head of Research, Analysis and Strategy at Amundi

Philippe Ithurbide joined Amundi Asset Management as Global Head of Research, Analysis and Strategy in July 2010. Since 2006, Philippe Ithurbide has worked at “Caisse de Dépôt et Placement du Québec” (Montréal). A member of the Executive Committee and of the asset allocation committee, he was Executive Vice President in charge of fixed income, currency and credit, and of multi-asset class overlay strategy. He previously worked during 17 years for Société Générale Corporate and Investment Bank as Head of Research in foreign exchange, fixed income and commodities. Member of the board of SG’s pension fund during 6 years, he was in charge of asset allocation.

Philippe Ithurbide started his career as teacher/researcher. For more than 20 years he taught at several universities, in Bordeaux in particular, and at HEC Paris. He also gave lectures in Spain, in Colombia, in the US... He published theoretical papers on international finance and books such as “The economic status of gold”, or “French firms and foreign exchange risk: dollar versus EMS”.

Philippe Ithurbide holds a PhD in International Economics and Finance from the University of Bordeaux. He is, amongst other activities, member of the board of “OEE”, (Observatoire de l’Epargne Européenne), an institution monitoring the European Savings, and in charge of the Asset Management working group at Finance Innovation, (Paris-Europole), which published (February 2015) a book entitled “L’innovation au centre des mutations de la gestion d’actifs” (Innovation at the center of asset management industry transformations).

Vincent Mortier
Group Deputy CIO at Amundi

Vincent has been working in the investment industry since 1996 and has been with Amundi since 2015 as Group Deputy CIO, but also Global Head of Multi-Assets until 2017.

Vincent started his career at Société Générale in 1996. He held several senior positions within the Group, rising to the position of Chief Financial Officer of the Global Banking and Investor Solutions (GBIS) division in 2013. He was previously CFO of Société Générale Corporate and Investment Banking (SG CIB), Co-Head of Equity Finance (SG CIB) and Head of Strategy and Development - Global Equities and Derivatives Solutions (SG CIB). He also sat on the SG GBIS Executive Committee. Vincent holds an MBA from ESCP Europe Business School.
Yerlan Syzdykov
Head of Emerging Markets at Amundi

Yerlan has been Deputy Head of Emerging Markets at Amundi since July 2017. Prior to this, he was head of Emerging Markets Bond & High Yield with Pioneer Investments. Before joining Pioneer Investments in 2000, he worked for a number of companies in London and Paris on emerging markets. He started his career as an EM Equity analyst with Renaissance Capital in Moscow.

Yerlan Syzdykov completed a Master’s degree in International Business from the University of South Carolina and holds a degree in Economic Cybernetics from the University of Novosibirsk.

Ken Taubes
CIO of US Investment Management at Amundi Pioneer

Ken Taubes is EVP, Chief Investment Officer of U.S. Investment Management for Amundi and Amundi Pioneer.

Prior to joining Amundi Pioneer (previously Pioneer Investments) in 1998, Ken spent seven years with Putnam Investments in Boston, most recently as senior vice president and senior portfolio manager.

Ken also served as Senior Vice President and corporate treasurer of Home Owners Savings Bank in Boston, where he worked from 1986 to 1990. He began his career in 1980 with Bank of New England as a treasury officer in the bank’s international treasury division.

He holds a BS in accounting from Syracuse University’s Utica College (1980) and a MBA from Suffolk University (1985).

Fannie Wurtz
Head of ETF, Indexing and Smart Beta Business Line at Amundi

Fannie Wurtz is Global Head of ETF & Indexing Sales at Amundi.

Prior to joining Amundi in February 2012, she was responsible for ETF Institutional Sales and Amundi ETF business development with French & Swiss institutional clients at CA Cheuvreux from 2008. Fannie has extensive experience in institutional sales which she gained as Sales Associate Director at Fidelity Investments (2003-2008), where she was in charge of relationships with Institutional clients and distributors, and at Schroders Investment Management where she managed Institutional Client relationships.

Fannie started her career at State Street Bank and KPMG Audit. Fannie holds a Masters from ESC Bordeaux.