



PROGRAM

2018

Long-term thinking beyond
short-term constraints

Mind the gap!



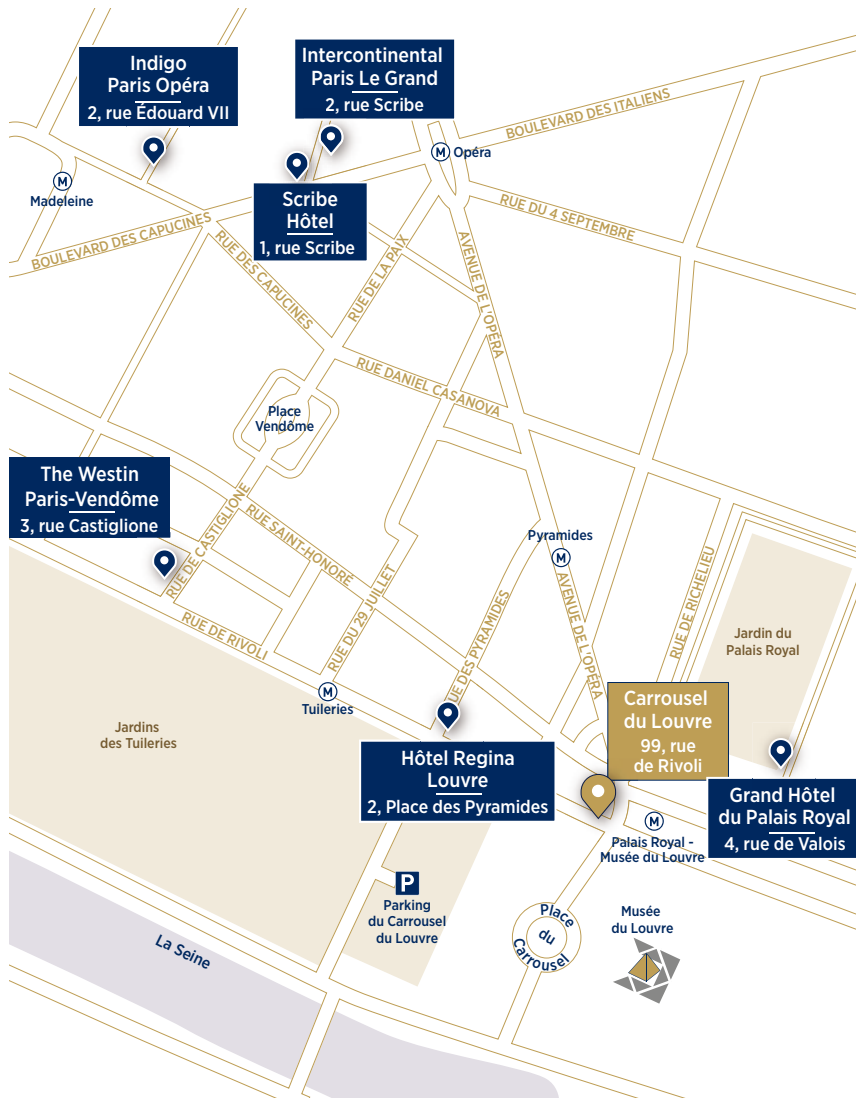
Long-term thinking beyond short-term constraints Mind the gap!

As the economic environment improves, the combination of current geopolitical tensions and significant long-term challenges calls for taking a step back in order to analyse and understand these changes.

For this reason, the 2018 Amundi World Investment Forum will focus on “long-term thinking, beyond short-term constraints”. We will explore the future of growth in an increasingly multipolar world and address the long-term responsibility of financial actors on ageing populations and responsible investment, as well as their consequences in terms of investment solutions.

Among our eminent speakers, we will have the exceptional honour to welcome Janet L. Yellen, former Chair of the Board of Governors of the Federal Reserve System, as well as Joseph E. Stiglitz, Nobel Laureate in Economics 2001, Professor Kenneth Rogoff, and Professor Nouriel Roubini. Each will share and debate their insights that will set the scene to discuss investment implications.

ACCESS MAP



Amundi Forum Website

► forum.amundi.com

USEFUL INFORMATION

Luggage transfer

If you are arriving directly from the airport to the conference venue a luggage room is at your disposal in the welcome area of the Carrousel du Louvre. Your luggage will be registered and transferred to your hotel.



Transfers by coach

Shuttle buses are arranged from/to the hotels as follows:

Thursday 28th June

11:00 am BUS TRANSFER
Intercontinental, Scribe and Indigo hotels > Carrousel du Louvre
Meeting point: Intercontinental hotel

06:15 pm BUS TRANSFER
Carrousel du Louvre > Intercontinental, Scribe and Indigo hotels

07:00 pm BUS TRANSFER
to **Intercontinental, The Westin, Regina and Palais Royal hotels**
08:00 pm > Ministry for Europe and Foreign Affairs

RETURN TRANSFERS

Ministry for Europe and Foreign Affairs > Intercontinental, Scribe, Indigo, The Westin, Regina and Palais Royal hotels

10:00 pm **First shuttle**

01:00 am **Last shuttle**

Friday 29th June

08:00 am BUS TRANSFER
Intercontinental, Scribe and Indigo hotels > Carrousel du Louvre
Meeting point: Intercontinental hotel

02:00 pm BUS TRANSFER
Carrousel du Louvre > Intercontinental, Scribe and Indigo hotels

Free WIFI

SSID: AMUNDI_2018

Pass: amundi2018

THURSDAY 28TH JUNE / AFTERNOON

FUTURE OF GROWTH IN A MULTIPOLAR VERSUS A GLOBAL WORLD

While global economic growth is back, the ongoing shift in economic and political power to emerging economies is at play. Is this improved economic environment set to last? How should one navigate the long term between protectionism and greater international cooperation?

Venue: **Carrousel du Louvre - 99 rue de Rivoli, 75001 Paris**

11:30 **REGISTRATION AND WELCOME DRINKS**

12:00 **LUNCH**

13:30 **OPENING SPEECH**

Yves Perrier, Chief Executive Officer of Amundi

13:50 **KEYNOTE CONVERSATION**

Janet L. Yellen, Chair, Board of Governors, Federal Reserve System (2014–2018)

Pascal Blanqué, Chief Investment Officer at Amundi

14:40 **ROUNDTABLE**

GEOPOLITICAL LANDSCAPE: WHAT IS THE FUTURE OF INTERNATIONAL RELATIONS?

Politics and geopolitics have become effective risk factors in portfolio management. The rise of populism, the effective concretisation of a durably multipolar world, protectionist temptations, the Brexit, the relative self-centrism of the United States, and some difficulty for Europe to find its place on some major international issues are all factors that disturb the geopolitical landscape.

What does the future hold: a stronger cooperation between countries, the amplification of divergences, or the creation of islands of stability and zones of tensions? How will the United States exercise its leadership? Demographic and migratory flows, terrorist acts, cyber-attacks, nuclear threats, identity crises, inequalities and populisms: all these issues will have to be taken seriously.

Sir Simon Fraser, Former Permanent Secretary at the Foreign and Commonwealth Office

Enrico Letta, Former Prime Minister, Italy

Kishore Mahbubani, Former Diplomat, Professor in the Practice of Policy National University of Singapore

Moderator: **Adrian Dearnell**, Chairman, EuroBusiness Media

15:40 **COFFEE BREAK AND NETWORKING**

16:00

ROUNDTABLE

MACRO-REGIMES & CENTRAL BANK POLICIES: REGIME SHIFT VERSUS PARADIGM SHIFT

Should the years 2018 and 2019 be seen as a period of transition or of potential crisis? The risk of inflation is probably not resurfacing, but questions about the US growth are rising. The recalibration of monetary policies is proceeding smoothly... but the divergences between the Fed and ECB / BoJ in particular, or the lack of room for manoeuvre, could become a major issue. Should we fear a new financial crisis from excesses of private debt in China, excessively low bond market rates, a potentially "overvalued" US stock market, or from a "simple" global repricing of risk premia?

Can the world, which has not fully emerged from the 2008 crisis, face a new one soon? The purpose of this roundtable is to address all the risk factors that threaten the global economy and to present macroeconomic and financial trends and forecasts.

Kenneth Rogoff, Thomas D. Cabot Professor of Public Policy and Professor of Economics at Harvard University & former Chief Economist at the International Monetary Fund

Nouriel Roubini, Professor of Economics at New York University's Stern School of Business

Philippe Ithurbide, Global Head of Research and Macro Strategy at Amundi

Moderator: **Adrian Dearnell**, Chairman, EuroBusiness Media

17:00

ROUNDTABLE

DRAWING KEY INVESTMENT CONVICTIONS: BALANCING LONG TERM AND SHORT TERM?

In an environment becoming naturally more volatile, the key challenge of investors is how to build resilient portfolios and exploit opportunities to meet short- and long-term objectives.

Amundi CIOs will present their convictions to deliver sustainable returns in the new market phase, identifying specific drivers, opportunities and risks for their areas of expertise.

Pascal Blanqué will conclude, assessing what the main implications for investors are and the key factors to consider when building an investment strategy for the long- and short-term.

Pascal Blanqué, Chief Investment Officer at Amundi

Éric Brard, Head of Fixed Income at Amundi

Matteo Germano, Head of Multi-Asset and CIO of Italy at Amundi

Vincent Mortier, Deputy Chief Investment Officer at Amundi

Yerlan Syzdykov, Head of Emerging Markets at Amundi

Ken Taubes, CIO of US Investment Management at Amundi Pioneer

Moderator: **Adrian Dearnell**, Chairman, EuroBusiness Media

18:00

CONCLUSION

18:05

END OF CONFERENCE

From
19:30

DINNER COCKTAIL AND GALA EVENING

MINISTRY FOR EUROPE AND FOREIGN AFFAIRS - QUAI D'ORSAY

Topics may be modified should market conditions require - *Dress code:* business

LONG-TERM RESPONSIBILITY

The ageing population's dynamics weigh on the sustainability of pension systems, already hit by financial crises. Climate change related risks and ESG issues are increasingly acknowledged. These far reaching challenges are questioning the collective long-term responsibility of the financial community and the role it has to play to address them.

Venue: Carrousel du Louvre - 99 rue de Rivoli, 75001 Paris

08:30 **WELCOME COFFEE**

09:00 **OPENING SPEECH**

Joseph E. Stiglitz, University Professor, Columbia University -
2001 Nobel Prize in Economics

09:40 **RESPONSIBLE INVESTMENT**

KEYNOTE CONVERSATION

Carlos Ghosn, Chairman and CEO of Groupe Renault,
Chairman & CEO Renault – Nissan – Mitsubishi Alliance

Stanislas Pottier, Chief of Responsible Investment Officer at Amundi

ROUNDTABLE

WHAT ARE THE NEW FRONTIERS? CAN FINANCE BE A DRIVING FORCE TODAY?

Following the COPs and the One Planet Summit, asset owners and asset managers are at centre stage for climate action. Asset owners' fiduciary duty on ESG issues is increasingly acknowledged by the global community. The awareness of new generations of investors is rising, and millennials search for a purpose.

How can the financial community translate aspirations into impactful actions?

What stimulus is required to move from a follower's stance to a driving force?

What are the new frontiers of engagement and responsible investment?

And how can they constitute an answer? What are the relevant challenges to overcome and how to foster innovation from the financial community?

Magnus Billing, CEO, Alecta

Liza Jonson, CEO, Swedbank Robur

Uli Krämer, CIO, Kepler-Fonds KAG

Valérie Baudson, CEO of CPR AM and Head of ETF, Indexing & Smart Beta at Amundi

Moderator: Adrian Dearnell, Chairman, EuroBusiness Media

10:50 **COFFEE BREAK AND NETWORKING**

11:10 **AGEING POPULATION**

KEYNOTE SPEECH

Lionel Martellini, Professor of Finance at EDHEC Business School and Director of EDHEC-Risk Institute

INTERVIEW

Monica Defend, Head of Strategy, Deputy Head of Research at Amundi

ROUNDTABLE

RETHINKING INVESTMENT SOLUTIONS ACROSS THE LIFESPAN

Increasing longevity impacts the sustainability of heterogeneous retirement systems worldwide, making it necessary to address and rethink savings solutions up to and through retirement. While we can observe diverse local initiatives to strengthen the pension system, the common consequence across the globe is an increasing level of risk-transfer to the end-savers.

In that context, what are the new roles and responsibilities that financial agents have to endorse? How to preserve a certain degree of pensions protection for an ageing population? How to accompany end-savers across their entire savings lifespan, from the accumulation to the decumulation phase? For which ultimate investment goals over what proper horizon? Can the financial community ultimately afford a long-term perspective?

John St-Hill, Deputy Chief Investment Officer, NEST (National Employment Savings Trust)

Stephen Gilmore, former Chief Investment Strategist, Future Fund

Jansen Phee, Head of IPS content management APAC, UBS

Matteo Germano, Head of Multi-Asset and CIO of Italy at Amundi

Moderator: **Adrian Dearnell**, Chairman, EuroBusiness Media

12:25 **FINANCING INFRASTRUCTURE GAPS**

Ambroise Fayolle, Vice-President, European Investment Bank

Xavier Musca, Chairman of the Board of Directors at Amundi,
Deputy CEO of Crédit Agricole S.A.

Jean-Jacques Barbéris, Co-Head of Institutional Clients Coverage at Amundi

12:45 **CLOSING REMARKS**

12:50 **END OF THE CONFERENCE AND BUFFET LUNCH**

■ VENUE

Carrousel du Louvre

99 rue de Rivoli - 75001 Paris

■ GALA EVENING

Ministry for Europe and Foreign Affairs

37 quai d'Orsay - 75007 Paris

■ HOTELS

Intercontinental Hôtel Paris le Grand

2 rue Scribe - 75009 Paris

Scribe Hotel

1 rue Scribe - 75009 Paris

The Westin Paris-Vendôme

3 rue de Castiglione - 75001 Paris

Hôtel Régina Louvre

2 Place des Pyramides - 75001 Paris

Grand Hôtel du Palais Royal

4 rue de Valois - 75001 Paris

Indigo Paris-Opéra

2 rue Édouard VII - 75009 Paris

■ EXPENSES INCLUDED

Hotel accommodation for the night of Thursday, 28th June, inc. breakfast.

Lunch (Thursday, 28th June, Friday, 29th June)

Dinner (Thursday, 28th June).

■ EXPENSES EXCLUDED

You will be responsible for all transportation costs, as well as personal expenditures.

Participation fee for spouses:

Spouses are welcome to join the Gala Dinner.

A participation fee of €250 will be requested per accompanying guest for accommodation and will be charged to your hotel bill.

■ CONTACT FOR ASSISTANCE

Amundi.forum@amundi.com

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